

Troikaa Pharma puts Sanand plant on fast-track

Sohini Das / Mumbai / Ahmedabad, September 3 / 5, 2010

Ahmedabad-based mid-sized pharma company Troikaa Pharmaceuticals Ltd is stepping on gas to put its Sanand plant on fast track. The firm plans to start work on the plant by the end of this year and has around 75 acres of land in possession, but is struggling with land clearances.

"The land is in two parcels, one 80,000 square yard unit and another 120,000 square yard unit. While we expect to get clearance for one lot soon, we are still working for the clearances for the second lot. We are in regular touch with the department of industries in this regard. We can start the construction work even if approvals for one lot is in place," said Ketan R Patel, managing director, Troikaa Pharma.

The company had earlier planned to delay its Sanand manufacturing facility that would cost around Rs.150 Crore as it did not want to stretch its resource base that was getting used to expand the personnel network. The Sanand facility will be funded by a 70:30 debt-equity.

Buoyed by the demand for its injectable Dynapar AQ, for which it has been granted patent in around 40 countries so far, the company now plans to shift part production of Dynapar AQ to its Sanand facility from Dehradun. Nearly 70 per cent of the Dehradun plant capacity is getting used up in the production of Dynapar AQ.

The plant has a capacity to manufacture three million injectables per month. In Sanand the company plans to have a capacity of around six million injectables per month, besides tablets, capsules and topical preparations.

Patel also added that part of or the entire production of its Thol facility, around 25 km from Ahmedabad, could also be shifted to Sanand.
